

## December 5<sup>th</sup> Contract and Grant Liaison meeting

### UCSB Cost Share guideline updates

- Detailed budgets will be required for cost share budgeted on proposals submitted to the Sponsored Projects office as of January 1, 2009. Cost share budgeted on federal or federal flow thru awards must be allowable in accordance with OMB Circular A-21 and sponsor policy.
- For proposals that include positions budgeted on UC Participation funds, we will require that both salary and benefits be budgeted on 199xx/69750 funds. The benefits must be transferred to the benefits pool by the appropriate control point or department on an annual basis. (To transfer funds contact the Budget Office.) If the Office of Research contributes UC Participation to the project, the benefits will be taken from the OR match and transferred to the benefits pool accordingly.
- If the need to rebudget arises, you must submit a revised budget to OR, (K. Hanson), for approval.